

FISCAL NOTE

HB 1554 - SB 1800

March 3, 2001

SUMMARY OF BILL: Requires any funds generated for the Basic Education Program (BEP) prior to the beginning of the 1994-95 school year to be expended prior to the end of the 2000-01 school year, or revert to the dedicated education fund.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes the following:

- The bill does not change what the Department of Education is doing with respect to monitoring the LEAs' use of funds.
- The bill appears to clarify in law the practices the LEAs are already following with respect to carry-over funds.
- LEAs do not have any funds remaining that were generated prior to the 1994-95 school year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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